

FLEXIBLE BENEFITS TO HELP YOU PROTECT WHAT MATTERS MOST

TRANSELITE®
UNIVERSAL LIFE INSURANCE

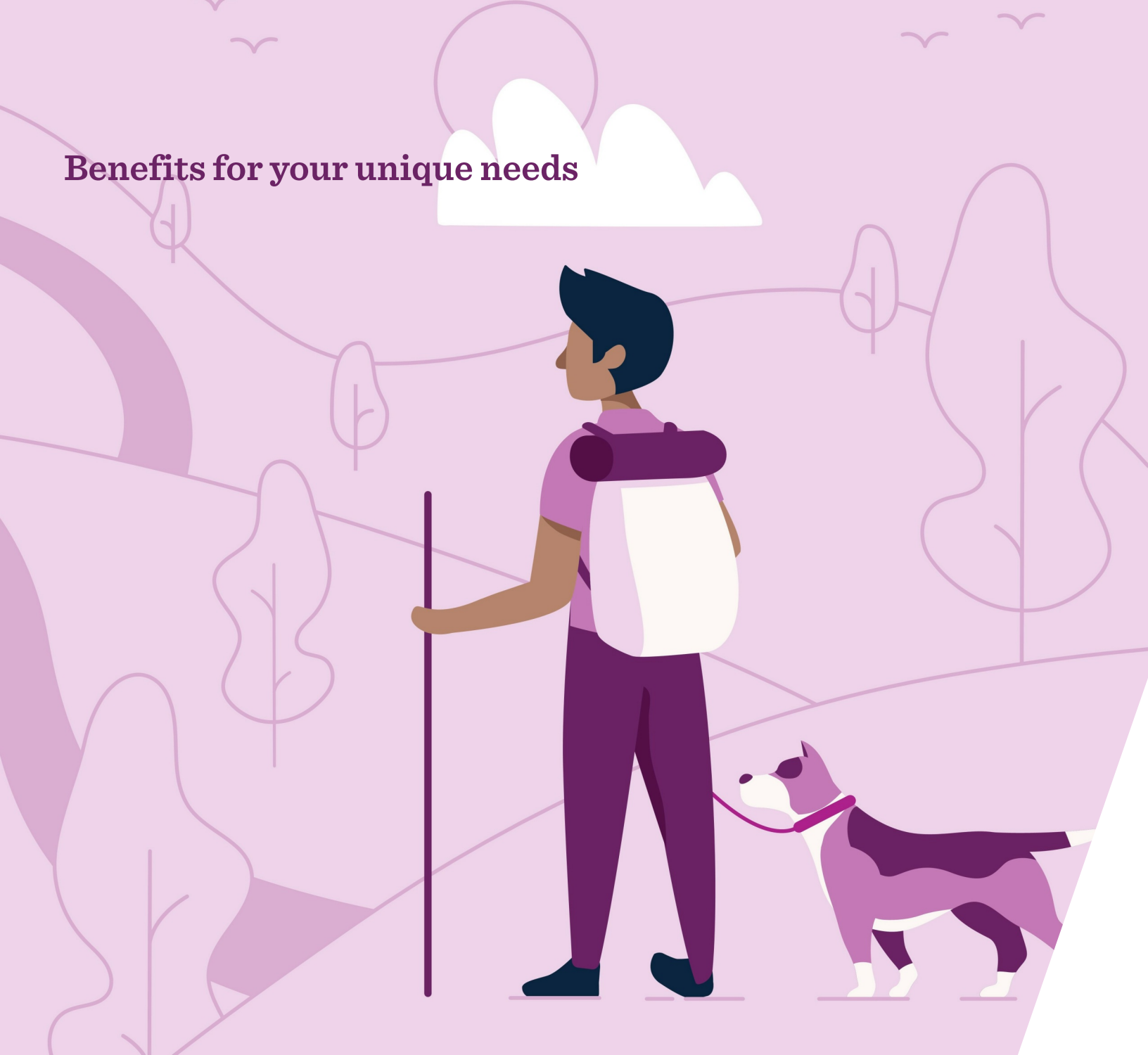


Available to the members of: PROSERVICE HAWAII

Products underwritten by Transamerica Life Insurance
Company, Cedar Rapids, IA



Benefits for your unique needs



Achieving the financial future you and your loved ones deserve starts with understanding how both your Wealth + HealthSM affect quality of life. Consider this: If something were to happen to you, would your family be financially secure enough to live the life they deserve? With *TransElite*[®] universal life insurance, you can help protect your family's financial future in the event of the unimaginable.

Because what good is wealth without the health to enjoy it?

HELP PROTECT THOSE WHO DEPEND ON YOU

Help safeguard your family members' futures with benefits that can assist with your final expenses and your dependents' care, living expenses, or college tuition. With *TransElite* universal life insurance, you also have the opportunity to build cash value¹ that you can borrow against if an unexpected expense arises.

THE SECURITY YOU NEED. THE FLEXIBILITY YOU DESERVE.

Life insurance should fit your needs, which is why we don't limit you with a one-size-fits-all approach. Whether you want to ensure your ability to keep a death benefit from now until you're 100, want to add to your term life policy, or want to build cash value you can borrow from when needed, our universal life insurance policy works for just the right segment of the population: you.

Highlights of *TransElite*®



**NO PHYSICALS
OR BLOOD
WORK¹**



**ACCUMULATES
CASH
VALUE**



**GUARANTEED
3%
INTEREST RATE**



**LOAN AND
WITHDRAWAL
OPTIONS²**



**CONVENIENT
PAYROLL
DEDUCTION**

See "Your Universal Life Insurance Benefits" for more details.

Policy Questions?



Visit: transamerica.com



Call: 888-763-7474

¹ Acceptance will be based upon answers to questions on your application.

² Loans, withdrawals, and death benefit accelerations will reduce the policy value and the death benefit and may increase lapse risk. Policy loans are tax-free provided the policy remains in force. If the policy is surrendered or lapses, the amount of the policy loan will be considered a distribution from the policy and will be taxable to the extent that such loan plus other distributions at that time exceed the policy basis.

Your Universal Life Insurance Benefits

TransElite® universal life insurance provides a cash benefit after you pass that can assist with your final expenses and your dependents' care, living expenses, or college tuition.

INCLUDED RIDERS	PLAN 1
Accelerated Death Benefit for Terminal Condition Rider (Rider Form Series CRLTI100) Accelerates up to the lesser of \$100,000 or 75%	Included
Waiver of Monthly Deductions for Layoff or Strike Rider (Rider Form Series CRLWL100)	Included
OPTIONAL ADDITIONAL RIDERS	PLAN 1
Accelerated Death Benefit for Critical Condition Rider (Rider Form Series CRLCC100) Accelerates up to the lesser of \$100,000 or the following %:	25%
Accelerated Death Benefit for Chronic Condition Rider (Rider Form Series CRLCT300) Accelerates 4% for monthly benefit or 20% of the death benefit amount as a one-time lump-sum payment	Included
Extension of Benefits Rider (Rider Form Series CRLEX100) Accelerates 4% for monthly benefit or 5% of one-time lump-sum payment/paid-up benefit of 25% of face amount	Included
Waiver of Monthly Deductions for Total Disability Rider (Rider Form Series CRLWM100)	Included
MEMBER OPTIONAL RIDERS	PLAN 1
Child Term Insurance Rider (Rider Form Series CRLCH100) Benefit of \$10,000 or \$20,000 for each child All children in the family will be insured for the same insurance amount.	Included

Limitations and Exclusions: What Doesn't Qualify

If an insured member withdraws the cash value, tax consequences and/or surrender charges may apply.

Fluctuations in interest rates or policy charges may require the payment of additional premiums.

Individuals currently on disability or on premium waiver are not eligible for insurance.

During the first two years, the death benefit for suicide is limited to the return of premiums paid, less any loans, partial surrender amounts, and accelerated benefits paid, if any.

ACCELERATED DEATH BENEFIT FOR CRITICAL CONDITION RIDER

Cancer requires histological evidence of malignancy and does not cover skin cancer other than malignant melanomas, all tumors that are histologically described as premalignant or are only showing early malignant change, cancer in-situ, and papillary cancer of the bladder.

Heart Attack must be based on new EKG changes consistent with injury, elevation of cardiac enzymes, and confirmatory imaging studies such as thallium scans, MUGA scans, or stress echocardiograms.

Major Organ Transplant Surgery is limited to heart, lung, liver, or bone marrow transplants.

Renal Failure is limited to end-stage renal failure resulting in chronic and irreversible failure of both kidneys to function requiring renal dialysis.

Stroke requires evidence of permanent neurological damage and does not cover transient ischemic attacks (TIAs) or attacks of vertebrobasilar ischemia.

ACCELERATED DEATH BENEFIT FOR CHRONIC CONDITION RIDER

We will not pay rider benefits for care that is received or loss incurred as a result of:

- An intentionally self-inflicted injury or attempted suicide
- War or any act of war, declared or undeclared, or service in the armed forces of any country
- The insured's alcohol, drug, or other chemical dependence, except if the drug dependency is for a drug prescribed by a physician in the course of treatment for an injury or sickness
- The insured's commission of, or attempt to commit, a felony; or an injury that occurs because of the insured's involvement in an illegal activity

EXTENSION OF BENEFITS RIDER

The rider will terminate on the earliest of:

- The date the contract terminates;
- The date the contract lapses, subject to the grace period;
- The date the policy owner requests termination;
- The date the policy owner dies;
- The date the entire death benefit has been paid under the Accelerated Death Benefit for Chronic Condition Rider, or when the policy no longer satisfies the Eligibility for Benefits provision;
- The date the cumulative death benefit increases under this rider total 100% of the death benefit in force on the date the first monthly accelerated death benefit was paid under the Accelerated Death Benefit for Chronic Condition Rider;
- The date a nonforfeiture option, if any, becomes effective; or
- The date a one-time lump-sum payment under the Accelerated Death Benefit for Chronic Condition Rider is paid.

ACCELERATED DEATH BENEFIT FOR TERMINAL CONDITION RIDER

We will not pay for any conditions diagnosed prior to the effective date of the rider.

Limitations and Exclusions: What Doesn't Qualify

WAIVER OF MONTHLY DEDUCTIONS FOR TOTAL DISABILITY RIDER

We will not waive deductions if the member's total disability results from:

- Attempted suicide or intentionally self-inflicting injury, while sane or insane;
- Commission of or attempting to commit a felony or engaging in illegal occupation;
- Voluntary participation in a riot or insurrections;
- Voluntary use of alcohol or any drug, whether legal or illegal, unless administered in accordance with a physician's advice and written instruction;
- Voluntarily taking, absorbing, or inhaling a poison, gas, or fumes;
- An accident that occurs while the member was driving a motor vehicle while intoxicated or under the influence according to the laws of the jurisdiction in which the accident occurs;
- Travel in or descent from any vehicle or device for aerial navigation, except as a fare-paying passenger in an aircraft operated by a commercial airline (other than a charter airline) on a regularly scheduled passenger trip;
- War or an act of war, whether declared or undeclared;
- Service in the military or any auxiliary unit attached thereto

Benefit payments on this rider will terminate on the earliest of:

- The date the policy owner's total disability ends
- The date the policy owner dies
- The date the policy owner refuses to provide proof of their continuing total disability, if asked
- The date the policy owner refuses to be examined by a physician of our choice, if asked to do so
- The anniversary date that coincides with or next follows the policy owner's 70th birthday
- The date this rider or the contract ends

The rider will terminate on the earliest of:

- The date the contract terminates
- The date the contract lapses, subject to the grace period
- The date the policy owner requests termination
- The date the policy owner dies
- The anniversary date that coincides with or next follows the policy owner's 60th birthday
- The date the policy owner assigns the contract to another individual
- The date a nonforfeiture option under the contract, if any, becomes effective

WAIVER OF MONTHLY DEDUCTIONS FOR LAYOFF OR STRIKE RIDER

We will waive deductions for:

- Up to three layoffs or strikes in one 12-month period;
- For up to six months in any one 12-month period.

A 12-month period will be measured from the date the first month deduction is waived.

If the continuation of coverage/conversion option provision of the contract is exercised, if any, the policy owner will need to provide proof of being employed (other than self-employment) for the six months prior to the layoff or strike.

This rider is not available for self-employed individuals.

The rider will terminate on the earliest of:

- The date the contract terminates;

Limitations and Exclusions: What Doesn't Qualify

- The date the contract lapses, subject to the grace period;
- The date the policy owner requests termination;
- The date the policy owner dies
- The anniversary date on or after the insured reaches age 60;
- The date the policy owner assigns the contract to another individual; or
- The date a nonforfeiture option, if any, becomes effective.

CHILD TERM INSURANCE RIDER

This rider is only available during the initial enrollment. This rider will terminate on the earliest of:

- The date the contract terminates, subject to the Conversion Options of this rider
- The date the contract lapses, subject to the grace period
- The date the policy owner requests termination
- The anniversary date on or after the insured child is no longer eligible as a dependent child
- The anniversary date after the last insured child has reached the limiting age
- The date a nonforfeiture option, if any, becomes effective

TERMINATION OF INSURANCE

Insurance, including all riders, ends on the earliest of the following dates:

- The monthly contract date following the receipt of written request to terminate
- The maturity date
- The date the insured dies
- The date the contract lapses or becomes fully paid-up life insurance, subject to the grace period
- The date a nonforfeiture option becomes effective

CONTINUATION OF COVERAGE/CONVERSION OPTION

If a member is no longer eligible as described in the eligibility requirements or if the group master policy terminates, insurance can be converted to an individual policy by submitting an application and the first month's premium to us within 31 days after termination. The amount of insurance on the individual policy will be the same amount of insurance that ceases under this certificate. We will bill the member directly once we receive notification to continue insurance.

OTHER INSURANCE WITH US

An individual can only have one critical illness policy or certificate with us. If a person already has critical illness insurance with us, such person is not eligible to apply for the Accelerated Death Benefit for Critical Condition Rider.

Transamerica Employee Benefits (TEB) is a unit of Transamerica Life Insurance Company and Transamerica Financial Life Insurance Company. TEB markets and administers insurance benefits through licensed insurance agents. These agents are typically appointed to sell our products, and products of other providers, and receive various forms of compensation from us for the services provided. We believe our compensation arrangements with our agents are conducted with honesty, fairness, and integrity. In addition, we realize having trusted relationships between our agents and our customers is essential to all involved. To ensure this trust continues and to address any concerns within the industry, we have outlined our policy on agent compensation disclosure.

TEB's policy supports transparency and full disclosure of agent compensation to our customers and prospective customers. In addition, we have put controls in place to facilitate this disclosure and obligate our agents to disclose compensation information to customers: 1) when asked by a customer; 2) when receiving both a fee from the customer and compensation from TEB; and 3) when otherwise required by law. Agents must comply with all applicable laws in the sale of TEB products, including any pertaining to the disclosure of compensation information.

Up-to-date information regarding our compensation practices can be found in the Disclosures section of our website at **tebcs.com**.